

## INCOME and EXPENDITURE REPORT for year ending 5th April 2010

<b>OPENING BALANCE</b>		<b>£1527.43</b>
<b>INCOME:</b>		
- Club & Team Fees	£2,520	
- Website Advertising	<u>£150</u>	
		£2,670.00
<b>EXPENDITURE:</b>		
- League Administration 2009/10	£200.00	
- WebSite - Hosting & Maintenance	£264.50	
- Database Management	£146.88	
- Trophies & Engraving	£276.88	
- PO Box Hire	£62.85	
- Compnies House - Annual return	£15.00	
- Late Filing Fines	£1645.00	
- PayPal fees	£57.16	
- Meeting expenses	<u>£5.60</u>	
		<u>£2673.87</u>
	<b>DEFICIT</b>	<b>(£3.87)</b>
<b>CLOSING BALANCE</b>		<b>£1523.56</b>

### FINANCE REPORT

	<u>April 2010</u>	<u>April 2009</u>
<b>Opening Balance</b>	<b>£1,527.43</b>	<b>£2454.61</b>
<b>Suplus/(Deficit)</b>	<b>(£3.87)</b>	<b>(£945.18)</b>
<b>Closing Balance</b>	<b>£1,523.56</b>	<b>£1527.43</b>

This financial year was overshadowed by having to pay fines to Companies House, amounting to £1,645, for previous administrators failure to submit required Statutory accounts, for the previous 3 years, by the prescribed deadlines.

This was offset by the current administration not drawing any Administration Fees for the whole year.  
(Last year Administration cost the Company £2,020)

Further minor amendments were made to the Online Administration system, which continues to be well used and received by the users and run well.

Possible further costs could be incurred in the coming year, if we decide to extend the existing system to incorporate RacketBall Leagues.

It is proposed to keep Club Registration at **£50** and Team Entry at **£45**.  
The **£10** penalties will continue to be imposed for late registration.

**P.T.O.**



## **FINANCIAL PROJECTION FOR 2010/11 SEASON**

### **INCOME:**

-	Club Registration fees(14 * £50)	£700	
-	Team Entry Fees (45 * £45)	£2,025	
-	Website Advertising	<u>£100</u>	
			<b>£2,825</b>

### **EXPENDITURE:**

-	League Administration 2010/11	£1,000	
-	WebSite Maintenance & Development	£500	
-	Trophies & Engraving	£350	
-	PO Box Hire	£75	
-	Compnies House - Annual return	£15	
-	PayPal fees	£75	
-	Meeting expenses	£100	
-	Miscelleaneous	<u>£300</u>	
			<b>£2,415</b>

### **PROJECTED SURPLUS:**

**£410**